

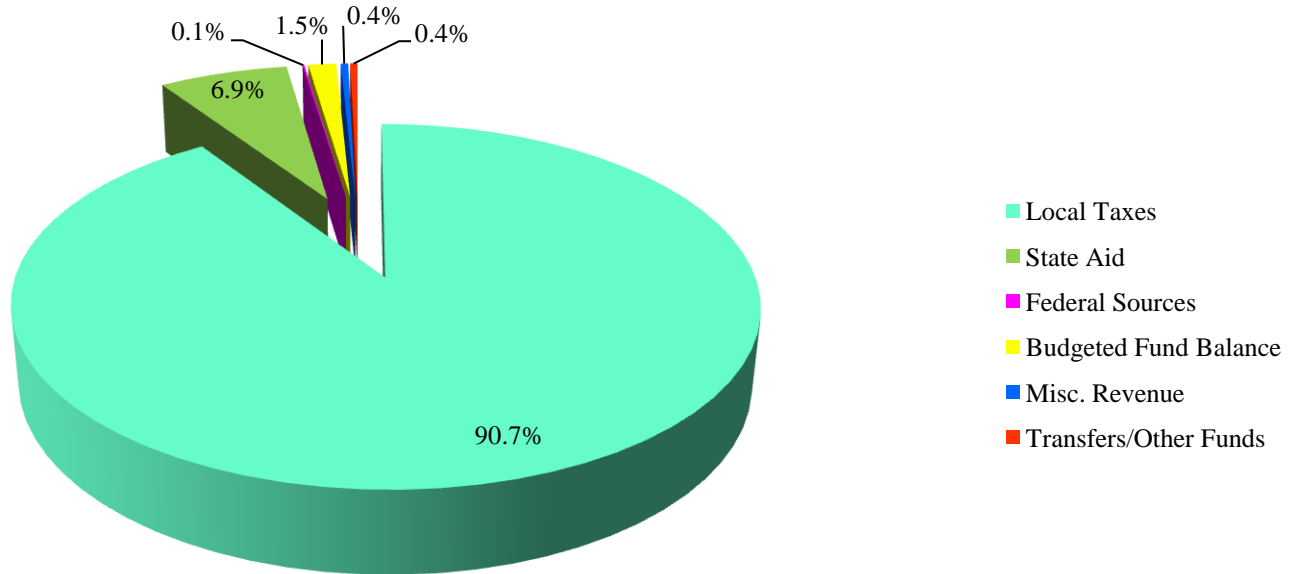
Preparing Students for the Challenge of Learning and Life
2015/16 School Year

BUDGET DISCUSSION / Chapter 4

April 8, 2015

This budget is intended to provide our children with those programs and services necessary for a “Thorough and Efficient” education. It continues to maintain a quality educational program by meeting the Core Curriculum Content Standards mandated by the New Jersey Dept of Education.

2015/16 Revenues

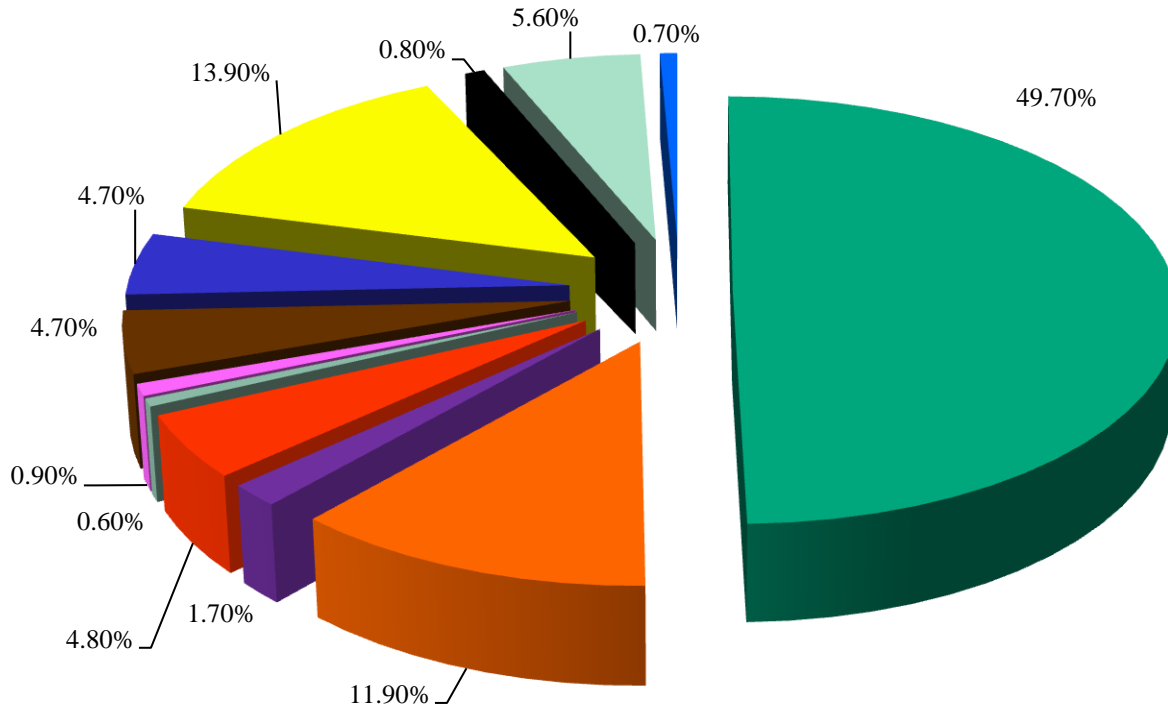


Local Taxes	90.7%	83,928,341.00
State Aid	6.9%	6,401,235.00
Federal Sources	0.1%	58,170.00
Budgeted Fund Balance	1.5%	1,334,890.00
Misc. Revenue	0.4%	338,705.00
Transfers/Other Funds	0.4%	400,000.00
Total	100.0%	92,461,341.00

2015/16 Revenues

<i>Revenue</i>	<i>2013/14</i>	<i>2014/15</i>	<i>\$ Changes \$</i>	<i>2015/16</i>	<i>2016/17</i>
General Fund Tax Levy	\$ 78,926,950	\$ 80,505,489	1,610,110	\$ 82,115,598	\$ 83,757,911
Available Banked CAP	1,549,045	0.00	1,812,743	1,812,743	0.00
Tuition from Other LEA's	116,224	125,000	(31,795)	93,205	?
Misc Revenue	200,000	330,000	(84,500)	245,500	?
State Aid	5,056,733	5,266,235	0.00	5,266,235	5,266,135
Extraordinary Aid	1,450,000	1,050,000	0.00	1,050,000	1,050,000
Other State Aid	157,000	130,000	(45,000)	85,000	?
SEMI Aid	63,776	63,080	(4,910)	58,170	?
Budgeted Fund Balance	3,535,411	3,596,867	(2,511,977)	1,084,890	0.00
Withdrawal Capital Reserve	2,359,035	430,487	(430,487)	0.00	0.00
Transfer from Other Funds	741,975	402,086	+ 247,914	650,000	0.00
Total General Fund	\$ 92,735,766	\$ 91,899,244	(562,098)	\$ 92,461,341	
Grants/ <i>FUND 20</i>	1,937,187	1,872,300	(231,306)	1,640,994	?
Debt Service/ <i>FUND 40</i>	1,789,891	1,845,977	(356,693)	1,489,284	1,461,208
Budgeted Fund Balance	0.00	67,940	(67,940)	0.00	0.00
Grand Total Revenue	\$ 96,462,844	\$ 95,685,461	(93,841)	\$ 95,591,619	

2015/16 Expenditures



- Salaries/District (certificated/non-certificated)
- Special Education (Out-of-District Tuition)
- Gen Administration (Supt, Curr & Instru, Supervisors)
- Central Services (Business Office/Human Resources)
- Other Support Services (Athletics/Guidance/Nurses)
- Technology Management (District Wide)
- Operation/Maintenance of Plant (Custodial Services)
- Student Transportation Services (Public/Nonpublic)
- Health Benefits (Medial/Rx/Dental) Other Employee Benefits
- School Budgets
- Transfer to Charter Schools
- Total FUND 12 (Capital Outlay)

2015/16 Expenditures

<i>Current General Expense</i>	<i>2013/14 Adjusted Budget</i>	<i>2014/15 Adjusted Budget</i>	<i>\$ Changes \$</i>	<i>2015/16 Proposed Budget</i>	<i>% of Budget FUND 11 & 12</i>
Salaries/District (certificated/non-certificated)	\$ 47,052,600	\$ 49,385,528	(3,668,711)	\$ 45,716,817	49.7%
Health Benefits (Medial/Rx/Dental) Other Employee Benefits	12,987,454	13,069,980	(175,527)	12,894,453	13.9%
Special Education (Out-of-District Tuition)	9,474,261	10,221,402	+ 794,675	11,016,077	11.9%
Gen Administration (Supt, Curr & Instru, Supervisors)	1,491,950	1,840,287	(257,897)	1,582,390	1.7%
Central Administration (Business Office/Human Resources)	1,614,219	2,376,377	+ 2,127,260	4,503,637	4.8%
Other Support Services (Athletics/Guidance/Nurses)	489,427	650,271	(58-272)	591,999	0.6%
Technology Management (District-wide)	689,511	872,672	0.00	872,672	0.9%
Operation/Maintenance of Plant (Custodial Services)	2,933,423	3,689,475	+ 618,164	4,307,639	4.7%
Student Transportation Services (Public/Nonpublic)	4,100,116	4,728,162	(342,582)	4,385,580	4.7%
School Budgets	679,464	877,260	(141,785)	735,475	0.8%
Transfer to <i>Charter Schools</i>	5,017,359	5,058,019	+ 133,456	5,191,475	5.6%
Total FUND 11	\$ 86,529,784	\$ 92,769,433	(908,390)	\$ 91,798,214	
Total FUND 12 (Capital Outlay)	3,194,728	963,616	(300,488)	663,127	0.7%
Total Current Expense Fund 11 and FUND 12	\$ 89,724,512	\$ 93,733,049	(1,271,707)	\$ 92,461,341	100%
Special Revenue/ FUND 20 (NCLB, IDEA, Nonpublic)		1,872,300	(231,306)	1,640,994	
DEBT Service/ FUND 40		1,913,917	(424,633)	1,489,284	
Grand Total Budget		\$ 97,519,266	(1,927,645)	\$ 95,591,619	

Budget Reductions:

- **Breakage from Retirements = \$616,862**
- **Outsource Lunchroom Aides = \$98,139 (32 positions)**
- **Fund 30% of LRA's from Fund 61 = \$114,256 (47 LRA's)**
- **Outsource Paraprofessionals = \$1,190,459 (39 positions)**
- **Reduce Teaching Positions = \$758,000 (10 positions)**
- **Reduce Secretary Positions = \$402,359 (5 positions)**
- **Reduce Administrator Positions = \$418,608 (3 positions)**

- **Eliminate Courtesy Busing (1.4 miles) = \$281,497 (Eliminate 11 bus routes)**
- **Reduce Nonpublic Routes = \$116,457 (Reduce by 4 buses/routes)**
- **Bryant/Hawthorne Roof Replacement = \$261,829**
- **Eliminate surplus Health Care Costs = \$147,542**

- **Reduce Addl Administrator Positions = 341,044 (3 positions) certificated/non-certificated**
- **Outsource School Nurses = \$344,128 (6 positions)**
- **Reduce Ex-Curr Activities (Schedule C) = THS \$154,000; MS \$64,000; Elem \$9,000 = \$227,000**
- **Reduce Sports Programs/Athletics = Total Sports Budget \$761,386**

BANKED CAP

Available Banked CAP for Use in 2015-16

- Banked Cap = \$1,812,743

If Banked CAP Not Used in 2015-16

- Banked Cap Expiring 2015/16 = \$1,240,766
- Banked Cap Available 2016/17 = \$571,977

Surplus for 2015/16 = \$250,000 (minimum requirement)

Surplus should be 2% of General Fund Budget = \$1,849,226

State Aid Over Six Years

Aid Payable/ Year	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Aid Payable	7,618,569	3,103,836	4,872,565	5,056,733	5,266,235	5,266,235
Aid Withheld	2,026,920	----	----	----	----	----
Actual Aid	5,590,649	3,103,836	4,872,565	5,056,733	5,266,235	5,266,235
Difference Assuming Flat from 10/11 Rate	2,026,920	4,514,243	2,746,004	2,561,836	2,352,334	2,352,334
Aid reductions						\$16,553,671

Reduction in Administrators From 09-10 School Year to Present

- Assistant Superintendent for HRM
- Director of Professional Development/Testing and Supervisor of Fine and Performing Arts
- Supervisor of Science
- Supervisor of Business and Practical Arts
- Supervisor of Technology