TEANECK BOARD OF EDUCATION PAYROLL DEPARTMENT



IMPORTANT UPDATE!



YOUR 403(b) and/or 457 TAX SHELTER PLAN WILL BE ADMINIS-TERED THROUGH A THIRD PARTY VENDOR KNOWN AS **"OMNI"**.

IF YOU ARE CURRENTLY CONTRIBUTING TO ONE OF THE APPROVED TSA VENDORS **OMNI** WILL NOW BE YOUR NEW POINT OF CONTACT FOR CHANGES TO YOUR CONTRIBUTIONS, LOAN IN-FO, and WILL BE ABLE TO ASSIST YOU WITH ANY & ALL OF YOUR TSA NEEDS.

FOR CHANGES AND NEW ENROLLMENTS; SRA'S CAN BE FOUND ON **OMNI'S** WEB PAGE.

FOR FURTHER INFORMATION: OMNI'S CALL CENTER 1(877) 544-6664 WEBSITE: <u>WWW.OMNI403B.COM</u>

APPROVED TSA VENDORS:

- 1. AXA EQUITABLE
- 2. FACULTY SERVICES CORP
- 3. <u>LINCOLN INVESTMENT PLANNING, INC</u>.
- 4. VALIC FINANCIAL ADVISORS,
- 5. <u>SECURITY BENEFIT (ROTH, 403B, &</u> <u>457</u>

PROS VS CONS

ZERO

- CHANGE IN TSA VENDOR
- CONS
- FINANCIAL IMPACT
- PERSONNEL IMPACT
- CHANGES TO YOUR PAYSTUBS