

A Special Public Meeting of the Board of Education of the Township of Teaneck, County of Bergen, New Jersey, was held in the Eugene Field, Administration Building's Margaret Angeli Staff Development Room, One Merrison Street, Teaneck, New Jersey, on Saturday, August 4, 2012, at 9:09 a.m. Dr. Ardie Walser, President of the Board, presided.

## **FLAG SALUTE**

## **PRESIDING OFFICER'S MEETING NOTICE STATEMENT**

"I hereby call to order the Special Public Meeting of the Teaneck Board of Education, held on Saturday, August 4, 2012, in the Eugene Field Administration Building's Margaret Angeli Staff Development Room. Adequate notice of this meeting has been sent to The Record, The Suburbanite, filed with the Municipal Clerk of the Township of Teaneck and posted inside the Teaneck Board of Education, One Merrison Street, on Monday, July 30, 2012."

## ROLL CALL

Board Members Present: Dr. David Diuguid  
Mrs. Margot Fisher  
Mrs. Sarah Rappoport  
Mrs. Gervonn Rice  
Mr. Sebastian Rodriguez  
Mr. Howard Rose  
Dr. Ardie Walser  
Mrs. Clara Williams                      arrived @ 9:15am

Absent: Mr. Herbert Burack

Others Present: Ms. Barbara Pinsak, Superintendent of Schools  
Mr. Robert S. Finger, Business Administrator/Board Secretary  
Mr. Vincent McHale, Assistant Superintendent of Curriculum  
and Instruction

Please Note: It may be necessary, from time to time, to remove or make changes in a motion(s) between the time this agenda is prepared and when the Board takes action. This will be accomplished by an actual removal or change in the motion and noted on the Errata and Change Sheet, or will be announced by the Board President at the start of the meeting.

**AUGUST 4, 2012**

The Oath of Office was administered by the Board Secretary to Mrs. Sarah Rappoport.

**PUBLIC HEARING ON MEETING AGENDA**

The public hearing on matters appearing on this meeting's business agenda commenced at 9:15 a.m. No one wished to address the Board on any agenda matters and the hearing was then closed.

On a motion made by Dr. Diuguid second by Mr. Rodriguez the Board allowed Mr. Sohn's letter read.

Roll call on reading Mr. Sohn's Motion; Motion approved 7-1. Mrs. Rice voted No.

Superintendent, Board Secretary and Trustees of the Teaneck Public Schools:

I am extremely disappointed that the Board of Education has scheduled a special public meeting/board retreat for Saturday morning, August 4th, starting at 9:00 AM, in conflict with the Jewish Sabbath and at the exact time that most of the nearly two dozen congregations in and around the area serving the several thousand Jewish Teaneck residents.

I have already expressed my concerns that the Board of Education has scheduled meetings on multiple occasions on Tuesday nights in conflict with meetings previously scheduled by the Township Council and have extended the same displeasure to the Township Council for scheduling meetings on Wednesday nights in conflict with Board of Education meetings. Each of our elected bodies needs to do a much better job to respect the schedules of the other elected body and to schedule meetings at times that allow the maximum possible public participation and that do not conflict with the schedules and calendars of our core community organizations and groups. There is no exigency here that justifies the scheduling and the rationalizations that "no other time was available" or that "someone said it was OK" offered in previous such scheduling conflicts are not valid justifications for creating this conflict, which sends a rather negative message to so many Teaneck residents.

It is disturbingly ironic and insensitive, that at a meeting where a new board member will be sworn in and in which one of the main agenda items is to discuss input from the public at community meetings, that the choice to schedule the meeting on Saturday morning effectively excludes me from any meaningful participation, as well as thousands of other Teaneck residents who will be attending services in synagogues at that time.

Alan Sohn

AUGUST 4, 2012

**FORMAL BUSINESS AGENDA**

The Board of Education took the following indicated actions on the business agenda items for this meeting.

**FINANCE & BUDGET**

AUGUST 4, 2012

MOTION made by Dr. Diuguid seconded by Mr. Rodriguez;

11. the Board approved the following resolution:

WHEREAS, the Board of Education has received the **Report of the Board Secretary** and the **Report of the Treasurer of School Monies** for the month of June 2012 and

WHEREAS, in compliance with N.J.A.C. 6A:23A-16-10(c)3 the secretary has certified that, as of the date of the reports, no budgetary line item account has obligations and payments (contractual orders) which in total exceed the amount appropriated by the district Board of Education except as noted.

NOW, THEREFORE, BE IT RESOLVED, that in compliance with N.J.A.C.6A:23A-16.10 (c)4, the Board of Education certifies that, after review of the secretary's monthly financial reports (appropriate section) and upon consultation with the appropriate district officials, to the best of its knowledge, no major account or fund has been overexpended in violation of N.J.A.C.6A:23A-16.10(c)4, and that sufficient funds are available to meet the district's financial obligations for the remainder of the year (which would become a part of the Minutes of this meeting).

BE IT FURTHER RESOLVED, that pursuant to P.L. 2004 Ch. 73(S-1701), the Board certifies that after a review of the Secretary's Monthly Financial Report and upon consultation with the appropriate district officials, that there are no budgetary transfers that cumulatively exceed 10% that would require the approval of the Commissioner of Education.

12. the Board approved the following attached list of **Travel and Conferences** for the staff indicated for professional improvement or development, as approved by and recommended by the Superintendent.

Roll call on Finance & Budget Motion #11-12; Motion approved 8-0.

**PERSONNEL**

**AUGUST 4, 2012**

MOTION made by Dr. Diuguid seconded by Mr. Rodriguez;

- 1. the Board approved the following individual be **employed** in the capacity and at the annual salary listed, pending receipt of appropriate credentials on/before start date:

<u>NAME</u>	<u>ASSIGNMENT</u>	<u>ANNUAL SALARY</u>
<u>EMPLOYMENT PERIOD</u>	<u>LOCATION</u>	
Pedro Valdes	Assistant Principal	Replacement
TBA - 6/30/13	High School	D - 1 \$121,800*

\*2011 – 2012 TAAS salary guide rate pending completion of negotiations for a successor agreement

- 2. the Board approved the recommendation of the Superintendent to re-establish the position of Department Chairperson of Science with the appended position description, and appoint Teaneck High School science teacher Tony Thomas to this 10 ½ month position effective August 15, 2012 through June 30, 2013, with placement on the TAAS salary guide, at E1 – 2 \$107,590\*.

\*2011 – 2012 TAAS salary guide rate pending completion of negotiations for a successor agreement

- 3. the Board accepted the following **resignation** for the reason and as of the effective date listed:

<u>NAME</u>	<u>ASSIGNMENT/ LOCATION</u>	<u>REASON EFFECTIVE DATE</u>
William Fleming	Assistant Principal Thomas Jefferson	Other Employment 8/17/12

Roll call on Personnel Motion #1-3; Motion approved 8-0.

**PUBLIC HEARING ON OTHER THAN MEETING AGENDA**

The public hearing on matters other than those appearing on this meeting's business agenda commenced at 9:25 a.m. No one wished to address the Board and the hearing was then closed.

**REPORTS FROM BOARD COMMITTEES AND APPOINTED REPRESENTATIVES**

Dr. Diuguid stated that there have been two meetings of the Negotiations Committee with TAAS, waiting for a Fact-Finder to be appointed for TTEA.

Ms. Pinsak, Superintendent, stated that she and Mr. Finger, Business Administrator, have met several times with CWA (technology workers).

Dr. Walser offered his comments regarding the status of negotiations.

Dr. Walser spoke about the July 31<sup>st</sup> meeting with NJDOE Commissioner Cerf regarding charter schools.

**UNFINISHED BUSINESS**

None

**NEW BUSINESS**

Dr. Walser made committee appointments to replace Dr. Pruitt.

**PRESENTATION**

**Teacher Evaluation Model** (Vincent McHale)

1. Review of the model to be implemented for the 2012-2013 school year and the requirements of the Race To The Top and EE4NJ grants that provide partial funding for the model.

**BOARD RETREAT**

**Strategic Planning**

1. Administrators met with the Board to discuss the plan and the goals (10:00am to Noon)
2. Break for lunch in the conference room (Noon to 1:00pm)
3. Discussion of K-12 Mathematics initiative (Vincent McHale)
4. Reviewed the plan to district goals, determined next steps and obtained direction from the Board for implementation by the Superintendent
5. Overview of "Schools Cannot Do It Alone" (Barbara Pinsak)
6. Update on Solar Panel projects (Robert Finger)

**ADJOURNMENT**

On a motion made by Dr. Diuguid and seconded by Mr. Rodriguez, the meeting adjourned at 3:10 p.m.

Respectfully submitted,

Robert S. Finger, CFE, CGFM  
Business Administrator/Board Secretary

TEANECK BOARD OF EDUCATION  
SUMMARY OF FINANCIAL REPORTS  
FOR THE MONTH ENDING  
June 30, 2012

FUND	Board Secretary's Report				Treasurer's Report
	Cash	Capital Reserve Account	Cash with Fiscal Agents	Total	
General Fund #10	7,512,816.91	1,226,870.17	0.00	8,739,687.08	8,739,687.08
Special Revenue Fund #20	(246,972.45)		0.00	(246,972.45)	(246,972.45)
Capital Projects Fund #30	6,748,576.01	0.00		6,748,576.01	6,748,576.01
Debt Service Fund #40	2.20	0.00	0.00	2.20	2.20
<b>Total Governmental Funds</b>	<b>14,014,422.67</b>	<b>1,226,870.17</b>	<b>0.00</b>	<b>15,241,292.84</b>	<b>15,241,292.84</b>
SACC/Adult Ed. Fund #60	233,167.30	0.00	0.00	233,167.30	233,167.30
Food Service Fund #61	137,640.45	0.00	0.00	137,640.45	137,640.45
<b>Total Enterprise Funds</b>	<b>370,807.75</b>	<b>0.00</b>	<b>0.00</b>	<b>370,807.75</b>	<b>370,807.75</b>
Payroll	0.00	0.00	0.00	0.00	0.00
Payroll Agency	29,755.07	0.00	0.00	29,755.07	29,755.07
Due to Other Trust Funds	0.00	0.00	0.00	0.00	0.00
<b>Total Trust &amp; Agency Funds</b>	<b>29,755.07</b>	<b>0.00</b>	<b>0.00</b>	<b>29,755.07</b>	<b>29,755.07</b>
<b>Total All Funds</b>	<b>14,414,985.49</b>	<b>1,226,870.17</b>	<b>0.00</b>	<b>15,641,855.66</b>	<b>15,641,855.66</b>

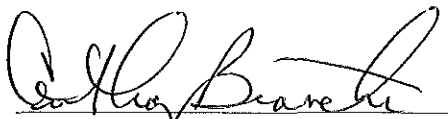
**REPORT OF THE TREASURER  
TO THE BOARD OF EDUCATION**

**DISTRICT OF TEANECK  
ALL FUNDS**

FOR THE MONTH ENDING June 30, 2012

CASH REPORT					
FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balances (1) + (2) - (3)
<b>GOVERNMENTAL FUNDS</b>					
1	Fund 10 - General Fund	11,088,422.72	6,932,350.21	9,281,085.85	8,739,687.08
2	Fund 20 - Special Revenue Fund	(295,496.22)	450,837.50	402,313.73	(246,972.45)
3	Fund 30 - Capital Projects Fund	6,827,294.65	98,252.66	176,971.30	6,748,576.01
4	Fund 40 - Debt Service Fund	2.20	0.00	0.00	2.20
5	<b>Total Governmental Funds</b>	17,620,223.35	7,481,440.37	9,860,370.88	15,241,292.84
<b>ENTERPRISE FUNDS</b>					
6a	Fund 60 - SACC & AD ED	301,882.94	46,672.06	115,387.70	233,167.30
6b	Fund 70 - NNJPTTC	0.00	0.00	0.00	0.00
6c	Fund 61 - Food Service Fund	131,426.13	151,895.49	145,681.17	137,640.45
6	<b>Total Enterprise Funds</b>	433,309.07	198,567.55	261,068.87	370,807.75
<b>TRUST AND AGENCY FUNDS</b>					
7	Payroll	0.00	3,232,124.67	3,232,124.67	(0.00)
8	Payroll Agency (Custodian)	26,724.82	2,170,337.26	2,167,307.01	29,755.07
	Due to Other Trust Funds	0.00	0.00	0.00	0.00
10	<b>Total Trust &amp; Agency Funds</b>	26,724.82	5,402,461.93	5,399,431.68	29,755.07
11	<b>Total All Funds</b>	18,080,257.24	13,082,469.85	15,520,871.43	15,641,855.66

Prepared and Submitted By:

  
 Treasurer of School Monies

July 27, 2012

Date



## Teaneck Board of Education

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 10 GENERAL FUND

Assets and Resources

## Assets:

101	Cash in bank		\$7,512,816.91
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$1,226,870.17
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$172,921.76	
141	Intergovernmental - State	\$412,378.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$53,677.35	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$638,977.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

## Resources:

301	Estimated revenues	\$84,172,163.00	
302	Less revenues	(\$83,122,252.24)	\$1,049,910.76

**Total assets and resources****\$10,428,575.44**Liabilities and Fund Equity

## Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$16,314.52
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities****\$16,314.52**

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$593,502.98
761	Capital reserve account - July	\$1,226,869.68		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,226,869.68	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2,____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$87,533,410.98		
602	Less: Expenditures		(\$82,746,768.03)	
	Less: Encumbrances		(\$593,502.98)	
			(\$83,340,271.01)	\$4,193,139.97
	Total appropriated			\$6,013,512.63

Unappropriated:

770	Fund balance, July 1			\$7,361,287.29
303	Budgeted fund balance			(\$2,962,539.00)
	Total fund balance			\$10,412,260.92
	Total liabilities and fund equity			<u>\$10,428,575.44</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$87,533,410.98	\$83,340,271.01	\$4,193,139.97
Revenues	(\$84,172,163.00)	(\$83,122,252.24)	(\$1,049,910.76)
Subtotal	<u>\$3,361,247.98</u>	<u>\$218,018.77</u>	<u>\$3,143,229.21</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.49	(\$0.49)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,361,247.98</u>	<u>\$218,019.26</u>	<u>\$3,143,228.72</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,361,247.98</u>	<u>\$218,019.26</u>	<u>\$3,143,228.72</u>
Less: Adjustment for prior year	(\$398,708.98)	(\$398,708.98)	\$0.00
Budgeted fund balance	<u>\$2,962,539.00</u>	<u>(\$180,689.72)</u>	<u>\$3,143,228.72</u>

Prepared and submitted by :



Board Secretary

7/30/12

Date

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 10 GENERAL FUND

Revenues:	Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned	4,008,259	4,912,193		-903,934
00150 R101210 Local Tax Levy	77,452,263	77,452,263		-0
00200 R101300 Tuition	122,666	186,402		-63,736
00253 R101__ Unrestricted Miscellaneous Revenues	312,582	280,863	Under	31,719
00360 R103__ Other State Aids	1,975,813	2,358	Under	1,973,455
00390 R104200 Medicaid Reimbursement	48,094	54,343		-6,249
00397	252,486	233,829	Under	18,657
<b>Total</b>	<b>84,172,163</b>	<b>83,122,252</b>		<b>1,049,911</b>

Expenditures:	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	22,588,673	22,220,841	50,178	317,654
00780 X112__100__ Special Education - Instruction	7,065,903	7,040,216	1,534	24,154
00790 X11230100__ Basic Skills/Remedial - Instruction	1,864,239	1,863,470	0	769
00800 X11240100__ Bilingual Education - Instruction	391,396	391,396	0	0
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	228,549	227,557	574	418
00830 X11402100__ School Sponsored Athletics - Instruction	892,244	835,509	14,071	42,664
00844 X11421____ Before/After School Programs	16,000	10,044	0	5,956
00860 X11000100__ Tuition	7,147,953	6,886,747	18,039	243,167
00870 X11000211__ Attendance and Social Work Services	205,251	189,444	510	15,297
00880 X11000213__ Health Services	896,811	872,436	1,300	23,075
00881 X1100021____ Other Supp Serv-Stds-Related & Extraordi	3,030,593	2,799,635	111,648	119,309
00890 X11000218__ Other Support Services-Students-Regular	1,882,014	1,859,096	599	22,319
00900 X11000219__ Other Support Services-Students_Special	2,280,834	2,232,682	5,661	42,491
00910 X11000221__ Improvement of Instructional Services	823,023	782,043	1,979	39,001
00920 X11000222__ Educational Media Services-School Librar	494,368	454,187	445	39,736
00921 X11000223__ Instructional Staff Training Services	756,261	675,299	368	80,594
00930 X11000230__ Support Services-General Administration	1,187,376	955,912	22,107	209,357
00940 X11000240__ Support Services-School Administration	3,058,088	3,029,467	13,182	15,439
00942 X1100025__ Central Services & Admin. Information Te	1,654,937	1,563,560	14,507	76,869
00950 X1100026__ Operation and Maintenance of Plant Servi	7,066,845	6,863,786	106,834	96,225
00960 X11000270__ Student Transportation Services	5,410,925	4,639,162	70,361	701,402
00971 X11____2_ Personal Services-Employee Benefits	12,694,434	11,630,475	118,849	945,111
01020 X12____73_ Equipment	240,996	224,133	0	16,863
01030 X120004____ Facilities Acquisition and Construction	35,028	32,628	0	2,400
01035 X12000400931 Capital Reserve - Transfer to Capital Pr	120,000	120,000	0	0
01235 X1000010056_ Transfer of Funds to Charter Schools	5,500,671	4,347,043	40,760	1,112,868
<b>Total</b>	<b>87,533,411</b>	<b>82,746,768</b>	<b>593,503</b>	<b>4,193,140</b>

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$246,972.45)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,584.84	
142	Intergovernmental - Federal	\$51.70	
143	Intergovernmental - Other	\$0.51	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,637.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,983,781.27	
302	Less revenues	(\$2,705,064.53)	\$1,278,716.74

**Total assets and resources**

**\$1,034,381.34**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$246,972.45)
411	Intergovernmental accounts payable - state		\$20,745.01
421	Accounts payable		\$1,649.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.38
	Other current liabilities		\$34,110.21

**Total liabilities**

**\$56,504.75**

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 17:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$85,509.05
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,983,781.27		
602	Less: Expenditures	(\$3,005,904.68)		
	Less: Encumbrances	(\$85,509.05)	(\$3,091,413.73)	\$892,367.54
	Total appropriated			\$977,876.59

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$977,876.59
	Total liabilities and fund equity			<u>\$1,034,381.34</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,983,781.27	\$3,091,413.73	\$892,367.54
Revenues	(\$3,983,781.27)	(\$2,705,064.53)	(\$1,278,716.74)
Subtotal	<u>\$0.00</u>	<u>\$386,349.20</u>	<u>(\$386,349.20)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$386,349.20</u>	<u>(\$386,349.20)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$386,349.20</u>	<u>(\$386,349.20)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$386,349.20</u>	<u>(\$386,349.20)</u>

Prepared and submitted by :

*Robert A. Spring*

7/30/12

Board Secretary

Date

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 17:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
00420	R201___ Revenues from Local Sources	861,382	826,498	Under	34,884
00430	R2032__ Other Restricted Entitlements	297,681	297,681	Under	0
00440	R20441_ Title I	828,819	114,862	Under	713,957
00460	R20442_ I.D.E.A Part B (Handicapped)	1,081,460	789,034	Under	292,426
00500	R204___ Other	906,668	669,218	Under	237,450
0500		7,771	7,771		0
Total		3,983,781	2,705,065		1,278,717

Expenditures:		Appropriations	Expenditures	Encumbrances	Available
01250	X20_____ Local Projects	553,490	327,488	793	225,209
01265	X20_____ Nonpublic Textbooks	35,047	31,976	0	3,071
01270	X20_____ Nonpublic Auxiliary Services	73,917	37,576	0	36,341
01280	X20_____ Nonpublic Handicapped Services	138,656	113,889	0	24,767
01290	X20_____ Nonpublic Nursing Services	50,061	50,061	0	0
01340	X20_____ Title I	828,819	325,462	36,155	467,203
01360	X20_____ I.D.E.A. Part B (Handicapped)	1,081,460	1,042,508	2,044	36,908
01400	X20_____ Other Special Projects	1,222,331	1,076,945	46,517	98,869
Total		3,983,781	3,005,905	85,509	892,368

Report of the Secretary to the Board of Education  
 Teaneck Board of Education

07/30/12 17:35

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$6,748,576.01
102 - 106	Cash Equivalents		\$1,266,365.78
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,817,562.92	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,817,562.92

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$9,967,218.99)	(\$9,967,218.99)

**Total assets and resources**

(\$134,714.28)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$888,661.51
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$101,623.76
	<b>Total liabilities</b>		<b>\$990,285.27</b>

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,718,081.42
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$10,228,548.08	
602	Less: Expenditures	(\$2,398,390.58)		
	Less: Encumbrances	(\$4,718,081.42)	(\$7,116,472.00)	\$3,112,076.08
	Total appropriated			\$7,830,157.50

Unappropriated:

770	Fund balance, July 1			\$1,189,179.03
303	Budgeted fund balance			(\$10,144,336.08)
	Total fund balance			(\$1,124,999.55)
	Total liabilities and fund equity			<u>(\$134,714.28)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$10,228,548.08	\$7,116,472.00	\$3,112,076.08
Revenues	\$0.00	(\$9,967,218.99)	\$9,967,218.99
Subtotal	<u>\$10,228,548.08</u>	<u>(\$2,850,746.99)</u>	<u>\$13,079,295.07</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$10,228,548.08</u>	<u>(\$2,850,746.99)</u>	<u>\$13,079,295.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$10,228,548.08</u>	<u>(\$2,850,746.99)</u>	<u>\$13,079,295.07</u>
Less: Adjustment for prior year	(\$84,212.00)	(\$84,212.00)	\$0.00
Budgeted fund balance	<u>\$10,144,336.08</u>	<u>(\$2,934,958.99)</u>	<u>\$13,079,295.07</u>

Prepared and submitted by :



Board Secretary

7/30/12

Date



Starting date 7/1/2011 Ending date 6/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

<b>Revenues:</b>		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		0	9,967,219		-9,967,219
<b>Total</b>		<b>0</b>	<b>9,967,219</b>		<b>-9,967,219</b>

<b>Expenditures:</b>		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		10,228,548	2,398,391	4,718,081	3,112,076
<b>Total</b>		<b>10,228,548</b>	<b>2,398,391</b>	<b>4,718,081</b>	<b>3,112,076</b>

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2.20
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.48

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,782,863.00	
302	Less revenues	(\$1,782,863.00)	\$0.00

**Total assets and resources**

**\$2.68**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,782,863.00	
602	Less: Expenditures	(\$1,782,862.52)		
	Less: Encumbrances	\$0.00	(\$1,782,862.52)	\$0.48
	Total appropriated			\$0.48

Unappropriated:

770	Fund balance, July 1			\$2.20
303	Budgeted fund balance			\$0.00
	Total fund balance			\$2.68
	Total liabilities and fund equity			<u>\$2.68</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,782,863.00	\$1,782,862.52	\$0.48
Revenues	(\$1,782,863.00)	(\$1,782,863.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.48)</u>	<u>\$0.48</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.48)</u>	<u>\$0.48</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.48)</u>	<u>\$0.48</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.48)</u>	<u>\$0.48</u>

Prepared and submitted by : Valued A. George 7/30/12  
Board Secretary Date

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
00550 R401210 Local Tax Levy	1,782,863	1,782,863		0
Total	1,782,863	1,782,863		0

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
01430 X40701510___ Debt Service-Regular	1,782,863	1,782,863	0	0
Total	1,782,863	1,782,863	0	0

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 60 ENTERPRISE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$233,167.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

(\$1,527.25)

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$845,776.76)	(\$845,776.76)

**Total assets and resources**

**(\$614,136.71)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$256.45
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$290,096.97
	Other current liabilities		(\$17,976.41)

**Total liabilities**

**\$272,377.01**

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 60 ENTERPRISE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,706.49
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$863,163.97		
602	Less: Expenditures		(\$886,513.72)	
	Less: Encumbrances		(\$1,706.49)	
	Total appropriated			(\$23,349.75)

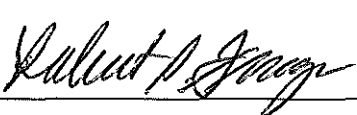
Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$863,163.97)
	Total fund balance			(\$886,513.72)
	Total liabilities and fund equity			<u>(\$614,136.71)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$863,163.97	\$888,220.21	(\$25,056.24)
Revenues	\$0.00	(\$845,776.76)	\$845,776.76
Subtotal	<u>\$863,163.97</u>	<u>\$42,443.45</u>	<u>\$820,720.52</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$863,163.97</u>	<u>\$42,443.45</u>	<u>\$820,720.52</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$863,163.97</u>	<u>\$42,443.45</u>	<u>\$820,720.52</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$863,163.97</u>	<u>\$42,443.45</u>	<u>\$820,720.52</u>

Prepared and submitted by :



Board Secretary

7/30/12

Date

Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 60 ENTERPRISE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	0	1,135,874		-1,135,874
Total	0	1,135,874		-1,135,874

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	863,164	886,514	1,706	-25,056
Total	863,164	886,514	1,706	-25,056

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 61 FOOD SERVICE

Assets and Resources

Assets:

101	Cash in bank		\$137,640.45
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$143,182.44

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,202,789.35)	(\$1,202,789.35)

**Total assets and resources**

**(\$921,966.46)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,341.22
	Other current liabilities		\$241,293.40
	<b>Total liabilities</b>		<b>\$249,634.62</b>



Report of the Secretary to the Board of Education  
Teaneck Board of Education

07/30/12 16:20

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 61 FOOD SERVICE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$111,818.44
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,275,000.00	
602	Less: Expenditures	(\$1,171,601.08)		
	Less: Encumbrances	(\$111,818.44)	(\$1,283,419.52)	(\$8,419.52)
	Total appropriated			\$103,398.92


Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$1,275,000.00)
	Total fund balance			(\$1,171,601.08)
	Total liabilities and fund equity			<u>(\$921,966.46)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,275,000.00	\$1,283,419.52	(\$8,419.52)
Revenues	\$0.00	(\$1,202,789.35)	\$1,202,789.35
Subtotal	<u>\$1,275,000.00</u>	<u>\$80,630.17</u>	<u>\$1,194,369.83</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,275,000.00</u>	<u>\$80,630.17</u>	<u>\$1,194,369.83</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,275,000.00</u>	<u>\$80,630.17</u>	<u>\$1,194,369.83</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,275,000.00</u>	<u>\$80,630.17</u>	<u>\$1,194,369.83</u>

Prepared and submitted by :



Board Secretary

7/30/12

Date

Starting date 7/1/2011 Ending date 6/30/2012 Fund: 61 FOOD SERVICE

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		0	1,202,789		-1,202,789
Total		0	1,202,789		-1,202,789

Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		1,275,000	1,171,483	111,818	-8,301
Total		1,275,000	1,171,483	111,818	-8,301

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**Professional Development**

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Name: Lennox Small

School or Department: Benjamin Franklin MS

Conference/Seminar/Workshop: Workshop: Rethinking Leadership: Coherence Matters

Location: Long Branch, NJ

Date(s): October 18-19, 2012

Estimated Cost: \$252.90 – Substitute Not Required **(District Funded)**

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Name: Maureen Edwards

School or Department: Specialized Educational Services

Conference/Seminar/Workshop: Workshop: NJ Annual Conference on Autism

Location: Atlantic City, NJ

Date(s): October 11-12, 2012

Estimated Cost: \$750 – Substitute Not Required **(District Funded)**

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